



Workday Supply Chain Management for Healthcare

The role of supply chain management (SCM) for healthcare is changing as new business models emerge and the continuum of care expands. Supply chain leaders must balance cost with quality and outcomes while also tackling more complex cost-containment strategies, including additional focus on clinical items and utilization. With these increased demands, the right tools and data are essential to support strategic decision-making and operational efficiency. Unfortunately, the purchasing and inventory systems used for supply chain today are built on old, inflexible technology. These outdated systems have no direct link to financial, revenue, planning, and HR information, and have limited analytics and reporting capabilities.

Workday combines analytics, planning, supply chain, financials, and HR transactions in a single cloud-based system, delivering comprehensive supply chain management to healthcare providers. Workday helps you manage your supply chain, answer key strategic questions, collaborate on planning and sourcing, standardize processes, and develop a high-functioning team—all from your desktop or mobile device, at any time.

Manage Your Supply Chain More Efficiently

Reducing supply chain costs while improving inventory control is a high priority for healthcare providers. Workday provides an automated and seamless process for purchasing, tracking, and replenishing the items and services you need to support patient care. Gain deep insight into the cost, quantity, and utilization of your supplies, and identify trends and standardization opportunities.

The configurable business process framework in Workday ensures consistency and compliance to contract pricing and product formularies while supporting standardization across the entire organization. You can increase productivity with online sourcing, mobile self-service, and automated requisitions and replenishment, resulting in less waste, lower costs, and better patient care.

Key Benefits

- Increase visibility and streamline the entire supply chain process
- Drive greater cost control through more-informed purchasing decisions
- Gain efficiency by understanding how items are consumed with real-time reporting
- Improve compliance with an always-on audit trail of transactions
- Reduce off-catalog spending with configurable processes and controls
- Improve planning accuracy with real-time data and familiar collaboration tools

Answer Key Strategic and Operational Questions

Workday gives you a 360-degree view into your financials, supply chain, and human resources to help you determine:

- How effectively you are driving standardization and contract compliance
- Hidden opportunities to reduce costs
- How you compare to peer organizations in specific business areas

You can access, blend, and analyze all your data natively in Workday—even data from other sources such as your EMR, patient billing, survey tools, and benchmarks. Embedded, contextual analytics provides real-time visibility into KPIs and metrics through personalized dashboards, scorecards, and reports. Your team can also use these same data sources for ad hoc reporting.

Workday is the only system that can maintain this level of insight, regardless of any organizational, reporting, or business process changes, making it easier to answer the strategic and operational questions impacting your organization.

Plan and Collaborate Using One Source of Truth

Save time, reduce errors, and ensure transparency across your organization by using one source of data. With Workday, you can source goods and services, build forecasts and plans, create what-if analyses, and monitor results using data that all comes from a single location. You can also streamline sourcing and procurement by working directly with suppliers through an online portal.

Financial management and workforce planning teams can share key outcomes and monitor, measure, and adjust plans as strategies change or obstacles arise. Built-in worksheets are designed with familiar tools and formatting, eliminating the need for special training or skills and enabling collaboration from anywhere via native mobile or desktop.

Identify, Recruit, and Retain the Right Talent

The role of SCM is shifting from an area of service and cost to one of analysis, productivity, and cost containment. As a result, the skill requirements of today's SCM executive, director, and manager are shifting as well. A focus on identifying, recruiting, developing, and retaining the right talent is essential for driving the operational objectives that support quality care.

Workday supports the full hire-to-retire lifecycle of your workforce with built-in recruiting, onboarding, performance management, and career development functionality. It provides a single source of record for identifying skills and strengths, planning for succession, filling gaps, monitoring morale, giving anytime feedback, triggering retention alerts, and assessing flight risk. Cultivate a culture of career development and opportunity while reducing turnover and its associated costs. Additionally, Workday makes it easier to track performance and goal attainment by combining supply chain statistics and data with goals.

Built for Whatever Comes Next

By combining financial management, HR, and supply chain management in a single system, Workday gives you data consistency and secure, standardized processes for unmatched efficiency and control. Workday provides the flexibility you need to adapt to a constantly changing future, especially as healthcare continues to evolve from a fee-for-service to value-based care model. Whether responding to a change in governmental regulation or a spike in demand from a natural disaster, Workday will continue to be as agile as your business.

Workday Supply Chain Management for Healthcare Functionality

Source

- Manage suppliers
- RFX process for products and services
- Manage contracts and pricing
- Supplier catalogs
- Supplier portal
- Supplier self-registration
- Alerts and notifications
- Contract analysis
- Spend analysis

Purchase

- Purchase orders
- Products and services
- Receive and put away
- Return
- Create asset
- Matching
- Invoice and pay
- Procurement cards
- Electronic PO, ACK, ASN, Invoice
- Workflow and mobile approvals
- Mobile receiving and delivery
- Spend analysis

Manage

- Item master
- GS1/HIBCC support
- Define inventory locations—PAR and Perpetual
- Count inventory
- Pick and ship inventory
- Issue inventory
- Transfer inventory
- Lot/serial control
- Perpetual average costing
- Master data integration to clinical/POU
- Mobile inventory
- Print labels

Consume

- Requisition products and services
- Punchout
- Search catalogs
- Non-catalog
- Par counting
- Cycle counting
- Auto-replenish, including just-in-time
- Integration to POU and clinical
- Workflow and mobile approvals
- Mobile inventory

Analyze

- Procurement dashboard
- Inventory dashboard
- Utilization
- Spend analysis
- Contract analysis
- Alerts and notifications

Related Workday Applications

- Workday Financial Management
 - > Accounting and finance
 - > Audit and internal controls
 - > Reporting and analytics
 - > Financial planning
 - > Expenses
 - > Projects
 - > Grants management
- Workday Financial Performance Management
 - > Budgeting, planning, and forecasting
 - > Consolidation and close
 - > Reporting and analytics
- Workday Human Capital Management
 - > Human resource management
 - > People Analytics
 - > Audit and Internal Controls
 - > Workforce planning
 - > Recruiting
 - > Talent management
 - > Learning
 - > Compensation
 - > Benefits
 - > Payroll management
 - > Time and absence management
- Workday Prism Analytics



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